

OHFA – FHA

To review the Ohio Housing Finance Agency programs, go to [OHFA](#)

Encompass Setup

- Borrower Summary
 - Loan Program = OHFA FHA Fixed
 - Closing Cost = OFHA

Transaction Details

Lender	Hallmark Home Mortgage, LLC	
Loan Program	OHFA FHA Fixed	
Closing Cost	OFHA	

- Subordinate Financing
 - Click the Sub Financing button
 - Enter the amount of the DPA in the 2nd Mortgage field

Subordinate Mortgage Loan Amounts

1st Mortgage	144,750.00
2nd Mortgage	7,500.00
Additional	0.00

OK **Cancel**

- Special Product Type = select the OHFA program that fits your needs

HHM Loan Type	HHM FNMA HomeReady HHM High Balance Homepath Huntington Doctor Program IHFA 97% HFA Preferred IHFA First Home IHFA Next Home IHFA w/ MCC Non-Warrantable Condo
Special Product Type	OHFA OHFA FHLMC HFA OHFA Grants for Grads OHFA Next Home OHFA Ohio Heroes OHFA w/ MCC OHFA Your Choice
Purchase Price	150,000.00
Down Payment	3.500 %
Loan Amount	144,750.00
Closing Date	
Lock Description	
Date	
Days	
Expires	

- Downpayment = 3.5%

Purchase Price	150,000.00
Down Payment	3.500 %
Loan Amount	144,750.00

- 1003 P1
 - Source of Downpayment = FHA – Gift – Source Government Assistance
 - Explanation of Downpayment = OHFA DPA Program should match the program chosen in Special Product Type above

Source of Down Payment	FHA - Gift - Source Government Assistance
Explanation of Down Payment	OHFA Next Home 5%

- FNMA Streamlined 1003 – MORNETPlus Community Lending section
 - Check the Community Seconds box
 - Fannie Mae's Community Lending Product = 07 HFA Preferred

MORNETPlus Community Lending

<input type="checkbox"/> Community Lending	<input type="checkbox"/> FannieNeighbors Eligible	<input checked="" type="checkbox"/> Community Seconds
Metropolitan Statistical Area or County		
Fannie Mae's Community Lending Product		
07 HFA Preferred		
HUD Median Income		
Income Limit Adjustment Factor		
Community Lending Income Limit		
Community Seconds Repayment Structure		

- HUD-92900LT FHA Loan Transmittal – Mortgage Information section
 - Secondary Financing
 - Check Gov't box
 - Enter the Amount of Secondary Financing as the OHFA Program you selected in Special Product Type

Secondary Financing

Source / EIN	OHFA Next Home	
<input checked="" type="checkbox"/> Gov't	<input type="checkbox"/> NP	<input type="checkbox"/> Family
<input type="checkbox"/> Other		
Amount of Secondary Financing	7,500.00	